

STATE OF OKLAHOMA

2nd Session of the 58th Legislature (2022)

COMMITTEE SUBSTITUTE  
FOR

HOUSE BILL NO. 3150

By: West (Kevin)

COMMITTEE SUBSTITUTE

An Act relating to regulated utilities; requiring the Oklahoma Corporation Commission to post certain report on its website; detailing information posted report shall contain; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 9082 of Title 74, unless there is created a duplication in numbering, reads as follows:

For regulated utility entities doing business in this state and subject to the February 2021 Regulated Utility Consumer Protection Act, the Oklahoma Corporation Commission shall make available through posting to its public website, a report on any audits or true-ups performed under Section 9074 or 9078 of Title 74 of the Oklahoma Statutes. The report shall include, but shall not be limited to, the following:

1. Total amount of the original securitization bond;

2. Annual interest rate on the securitization bond;
  3. Total annual interest expense paid;
  4. Total interest expense paid to date;
  5. Total annual revenue collected per the utility tariff;
  6. Total revenue collected to date per the utility tariff;
  7. Remaining repayment term and outstanding principal balance;
- and
8. Any other information deemed appropriate by the Oklahoma Corporation Commission.

SECTION 2. This act shall become effective November 1, 2022.

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